

2016 ADMINISTRATIVE ACCOUNT

MEMORANDUM OF PRESENTATION

2016 ADMINISTRATIVE ACCOUNT MEMORANDUM

The 2016 administrative account of the Bamenda iii council which shall be examined by the honorable councils stand at (394,926,893) three hundred and ninety four million nine hundred and twenty six thousand eight hundred ninety three francs as expenditure of (379,152,840) three hundred and seventy nine million one hundred and fifty two thousand eight hundred and forty francs. Thus giving a positive carried forward into the 2016 financial year of (15,774,053) fifteen million seven hundred and seventy four thousand and fifty three () francs CFA.

The details of Revenue and Expenditure look as follows

REVENUE

The revenue is constituted of recurrent revenue and investment revenue

A. Recurrent Revenue

| | | |
|--|----------|--------------------|
| Fiscal Revenue | = | 57,057,822 |
| Additional Council Tax | = | 148,109,241 |
| Proceed from the use of council property | = | 9,906,125 |
| Proceed from the use of Council Property | = | 243,605,659 |
| Operating subsidies from BCC | = | 20,000,000 |
| Transfers Received | = | 1,555,802 |
| Other miscellaneous income | = | 1,575,700 |
| TOTAL | = | 276,764,196 |

B. INVESTMENT revenue

| | | |
|----------------|----------|--------------------|
| Endowment fund | = | 116,837,630 |
| Reserve fund | = | 1,325,067 |
| TOTAL | = | 118,162,697 |

Total A =276,764,196 + total B = 118,162,697 -
= 394,926,863

1. CURRENT EXPENDITURE

| | | |
|------------------------|---|------------|
| Materials and Supplies | = | 48,835,332 |
| Transport expenses | = | 1,930,000 |
| Other service consumed | = | 22,534,983 |

| | | |
|---------------------------|----------|--------------------|
| Personnel cost | = | 70,059,811 |
| Taxes and levies | = | 115,500 |
| Subsidies allocated | = | 8,672,015 |
| Transfers made | = | 4,243,297 |
| Other expenses and sundry | = | 36,093,952 |
| TOTAL | = | 201,979,832 |

C. INVESTMENT EXPENDITURE

| | | |
|-------------------------|----------|--------------------|
| Other tangible assets | = | 168,393,567 |
| Equipment and Furniture | = | 8,779,441 |
| TOTAL | = | 177,173,008 |

Total A = 201,979,832 + Total B =177,173,008 = 379,152,840

Honorable councilors this summary of the 2016 Administrative Accounts which is table before you is for your adoption.

Thanks for the kind attention. I wish you a happy deliberation